

Message Text

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64

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 RSC-01 /019 W

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R 171743Z DEC 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 5114

UNCLAS LA PAZ 8260

E.O. 11652: N/A

TAGS: BEXP, BL

SUBJECT: EARLY WARNING: PETROCHEMICAL INDUSTRY

1. AS A MEMBER OF THE ANDEAN PACT COUNTRIES BOLIVIA THROUGH THE STATE OWNED PETROLEUM COMPANY, YPFB WILL SOLICIT PETROCHEMICAL ASSIGNMENTS DURING NEGOTIATIONS SET FOR LATE JAN.

2. USING MARKET REQUIREMENTS OF ANDEAN PACT COUNTRIES INCLUDING BRAZILIAN AND ARGENTINA NEEDS, YPFB PLANS TO OBTAIN FOLLOWING ASSIGNMENTS:

A. HIGH DENSITY POLYETHYLENE PLANT-80,000 METRIC TONS YEARLY OUTPUT.

B. LOW DENSITY POLYETHYLENE PLANT - 100,000 METRIC TONS YEARLY OUTPUT.

C. STYRENE MONOMER PLANT - 80,000 METRIC TONS YEARLY OUTPUT.

D. POLYPROPYLENE PLANT - 40,000 METRIC TONS YEARLY OUTPUT.

E. PROPYLENE OXIDE PLANT - 25,000 METRIC TONS YEARLY OUTPUT.

F. MAJOR ETHYLENE PROPYLENE CRACKING UNIT - 200,000 METRIC TONS YEARLY OUTPUT.

3. ASSUMING BOLIVIA IS GRANTED ABOVE ASSIGNMENTS, YPFB WILL ISSUE TENDERS FOR FEASIBILITY STUDIES. YPFB TO FINANCE STUDIES. E.S. FIRMS CAN PARTICIPATE.

4. TOTAL INVESTMENT FOR ABOVE SIX PLANTS IS APPROXIMATELY UNCLASSIFIED

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US\$ 300 MILLION.

5. YPFB IS INTERESTED IN JOINT VENTURES.

6. BOLIVIA NEGOTIATED WITH BRAZIL A U.S. \$10 MILLION LOAN FOR FEASIBILITY STUDIES TO DEVELOP EASTERN BOLIVIA. PART OF THESE FUNDS WILL BE USED BY YPFB TO PERFORM A FEASIBILITY STUDY FOR A 1,000 METRIC TON DAILY AMMONIA PLANT AND A 1,600 METRIC TON/DAILY UREA PLANT. U.S. CONSULTING FIRMS WILL BE ABLE TO PARTICIPATE.

7. INVESTMENT FOR THESE TWO PLANTS IS APPROXIMATELY US\$120 MILLION.

8. U.S. FIRMS ARE ENCOURAGED TO WRITE TO:
ENG. JORGE ARAMAYO MONTES
YACIMIENTOS PETROLIFEROS FISCALES BOLIVIANOS
CASILLA 401, LA PAZ, BOLIVIA.

9. AS SOON AS ADDITIONAL INFORMATION BECOMES AVAILABLE IT WILL BE FORWARDED.
STEDMAN

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NNN

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